

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT&C Dept – IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee and release of seventh and final Installment of Rs.15,53,554/- (Rupees Fifteen Lakhs Fifty Three Thousand Five Hundred and Fifty Four only) to M/s.Franklin Templeton International Services (India) Pvt., Ltd., Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders-Issued.

INFORMATION TECHNOLOGY AND COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 38

Dated: 05.10.2012

Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. G.O.Rt.No.376, IT&C Department, dt:13.12.2005.
3. Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
4. G.O.Rt.No.316, IT&C Department, dt:27.10.2009.
5. G.O.Ms.No.20, IT&C Dept, dt:02.09.2010.
6. G.O.Ms.No.37, IT&C Dept, dt:30.10.2010.
7. G.O.Ms.No.22, IT&C Dept, dt:29.11.2011.
8. G.O.Ms.No.21, IT&C Dept, dt: 04.06.2012.
9. G.O.Rt.No.2077, Finance (EXPR.GAD-II) Department dt.26.04.2012.
10. U.O.Note No.918/IT&C/Budget/2012, IT&C Dept, dt: 27.04.2012.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on the outright purchase of land for establishing IT Park for its own use. In this regard, M/s. Franklin Templeton International Services (India) Pvt., Ltd., has filed an application for reimbursement of Rs.1,20,17,255/- as per para 36 (c) of GO first read above towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for acquiring 15.26 acres of land from APIIC on outright purchase basis situated at Financial District in Plot Nos.18,19,20,21,22 and 23 being part of Survey Nos: 115/1, 115/24 and 115/29, Nanakramguda, Serilingampally, R.R.District, for setting up its own campus.

2. On consideration of the said application, Government have issued orders vide reference second read above, sanctioning an amount of Rs.1,20,17,255/- to be released in installments to M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyd, and also released first installment of Rs.30,04,313/- vide second read above, second installment of Rs.16,22,330/- vide fourth read above, Rs.8,12,967/- as third installment vide fifth read above, Rs.12,16,864/- as fourth installment vide sixth read above, Rs.19,83,488/- as fifth installment vide seventh read above and Rs.18,23,737/- as sixth installment vide eighth read above.

3. Government after careful consideration, hereby accord sanction to release Rs.15,53,554/- (Rupees Fifteen Lakhs Fifty Three Thousand Five Hundred and Fifty Four only) as seventh and final installment towards 100% reimbursement of registration fee, stamp duty and transfer of property duty. The terms and conditions stipulated for sanction and release of this incentive to M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyd, in G.O. second read above are reiterated and remains the same.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of seventh and final installment of Rs.15,53,554/- (Rupees Fifteen Lakhs Fifty Three Thousand Five Hundred and Fifty Four only) released at Para.3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.15,53,554/- (Rupees Fifteen Lakhs Fifty Three Thousand Five Hundred and Fifty Four only) towards seventh and final installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s. Franklin Templeton International Services (India) Pvt., Ltd, Hyderabad.

6. M/s. Franklin Templeton International Services (India) Pvt., Ltd., Hyd, shall submit an advance stamped receipt for Rs.15,53,554/- (Rupees Fifteen Lakhs Fifty Three Thousand Five Hundred and Fifty Four only) sanctioned at Para.3 above, to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s. Franklin Templeton International Services (India) Pvt., Ltd.,
Q4, 3rd Floor, Cyber Towers, Hitec City,
Madhapur, Hyderabad-500081
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay & Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad
The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad
The Jt. Director & DDO, IT&C Department

Copy to:
Fin. (EXPR – GAD II) Department
S.F/S.C.

// FORWARDED : : BY ORDER //

SECTION OFFICER